



A subsidiary of Primex Plastics Corporation

**BREXIT STATEMENT:**

BREXIT (the UK's exit from the European Union) may raise concerns and questions with some of Primex's customers and suppliers. Therefore, the below is an overview of Primex's plans to manage and avoid any disruption, as a result of an orderly or disorderly BREXIT.

The UK is due to leave the European Union (EU) on 29th March 2019, negotiations between the UK government and the EU are currently on-going. However, the decision to leave the Customs Union is very likely to be extended with a 21-month Transition Period until 31st December 2020 (the transition period is dependent upon the EU and UK agreeing a full withdrawal treaty before 29th March 2019).

As a prelude, we have already researched the implications of potential tariffs and considered the potential disadvantages, and advantages of these. We have undertaken a review of our supply chain for process components and raw materials to mitigate the impact of any major changes following Brexit and explored possible changes needed to our policies and processes.

We are committed to ensuring the continuation of seamless trade with our UK and EUR customers and steps have been taken to mitigate any potential risks. Following discussions with our primary raw material suppliers we have set up additional stockholding arrangements in the UK as well as increasing our stockholding capacity at the production plant for both raw materials and finished goods.

We are also investigating alternative shipping methods and ports with our haulage partners should the need arise.

As a company well versed with the demands of international trade, we have every confidence in the skill and expertise of our administrative staff and their understanding of export procedures to be able to cope with any changes necessitated following Brexit.

If you would like to discuss this further, please do not hesitate to contact myself or your usual Primex point of contact.

Alan Pollitt

**General Manager**



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